



ECONOMIC DEVELOPMENT AUTHORITY
Meeting Minutes
Monday, July 26, 2021, 5:15 P.M.

A regular meeting of the Economic Development Authority (EDA) was held on Monday, July 26, 2021, at 5:15 p.m. with the following EDA Members present; Dan Mahoney, Marvin Sullivan, Dave Swanberg, and Irene Manke. Members Absent: Jesse Wenisch, Melissa Meger, and Jackie Fahey.

Item 2. Approval of Agenda

Motion by Member Manke, seconded by Member Sullivan, to approve the agenda as written. Members Voting in favor: Mahoney, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

Item 3. Approval of Minutes – June 28, 2021

Motion by Member Sullivan, seconded by Member Manke, approving the minutes of the June 28, 2021. Members Voting in favor: Mahoney, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

Item 4.I. Disbursement Approvals Through July 26, 2021

Motion by Member Manke, seconded by Member Swanberg, approving the bills of July 26, 2021. Members Voting in favor: Mahoney, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

Item 5.I. Revolving Loan Fund (RLF) Update

Staff provided an update on the loans, amortization schedules, and repayments related to the revolving loan fund.

Item 6. Other Business

None.

Item 7. Adjournment

Motion by Member Sullivan, seconded by Member Mahoney to adjourn the meeting. Members Voting in favor: Mahoney, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

Respectfully submitted,

A handwritten signature in red ink, appearing to read "J. Kruggel".

Jasper Kruggel, EDA Acting Executive Director