



ECONOMIC DEVELOPMENT AUTHORITY
Meeting Minutes
Monday, May 23, 2022, 5:15 P.M.

A regular meeting of the Economic Development Authority (EDA) was held on Monday, May 23, 2022, at 5:15 p.m. with the following EDA Members present; Jesse Wenisch, Irene Manke, Marvin Sullivan, and Dave Swanberg. Members Absent: Nic Williams

Item 1. Call to Order

Item 2. Approval of Agenda

Motion by Member Swanberg, seconded by Member Sullivan, to approve the agenda as written. Members Voting in favor: Wenisch, Manke, Sullivan, Swanberg. Members Voting no: None. Motion carried.

Item 3.I. Approval of Minutes – April 25, 2022

Motion by Member Manke, seconded by Member Sullivan, approving the minutes of the April 25, 2022. Members Voting in favor: Wenisch, Manke, Sullivan, Swanberg. Members Voting no: None. Motion carried.

Item 4.I. Disbursement Approvals Through May 23, 2022

Motion by Member Sullivan, seconded by Member Swanberg, approving the bills of May 23, 2022. Members Voting in favor: Wenisch, Manke, Sullivan, Swanberg. Members Voting no: None. Motion carried.

Item 5. New Business

No new business to report.

Item 6.I. Bennett Pharmaceuticals Update

City Administrator Roby provided an update on Bennett Pharmaceuticals' RLF payment status, which has stabilized. Will continue to monitor.

Item 6.II. EDA Land Update

City Administrator Roby provided a brief update of the proposed purchase agreement for the EDA's land along Hwy 169 with Cambria. Discussions still occurring.

Item 7. Adjourn

Motion by Member Manke, seconded by Member Sullivan, adjourning the April 25, 2022, EDA Meeting. Members Voting in favor: Wenisch, Manke, Sullivan, Swanberg. Members Voting no: None. Motion carried.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'J Roby'. The signature is fluid and cursive, with the first letter 'J' being large and prominent.

Joe Roby, EDA Executive Director