



CITY OF LE SUEUR  
REQUEST FOR COUNCIL ACTION

TO: Mayor and City Council  
FROM: Joe Roby, City Administrator  
SUBJECT: Designate Official Depositories  
DATE: For the City Council Meeting of Tuesday, January 3, 2023

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**PURPOSE/ACTION REQUESTED**

Designate official depositories for the City of Le Sueur.

**SUMMARY**

Annually, the City of Le Sueur must designate official depositories. Below is the list of depositories recommended for designation for 2023:

HomeTown Bank of Le Sueur  
Cornerstone Bank of Le Sueur  
First Farmers and Merchants Bank  
Minnesota Municipal Market Fund

**RECOMMENDATION**

Declare the following depositories as the City of Le Sueur's official depositories for the year 2023:

HomeTown Bank of Le Sueur  
Cornerstone Bank of Le Sueur  
First Farmers and Merchants Bank  
Minnesota Municipal Market Fund