

**EDA Regular Meeting Agenda  
Monday, August 23, 2021, 5:15 P.M.  
City Council Chambers**

**Chair:**

Jesse Wenisch

**EDA Members:**

Jackie Fahey  
Dan Mahoney  
Irene Manke  
Melissa Meger  
Marvin Sullivan  
Dave Swanberg



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1. Call To Order
2. Approval Of Agenda
3. Approval Of Minutes
- 3.I. Meeting Minutes - June 28, 2021

Documents:

[07.26.2021 EDA MINUTES.PDF](#)

4. Disbursement Approval
- 4.I. Disbursement Approvals Through August 23, 2021

Documents:

[EXPENSE APPROVAL REPORT 8.23.2021.PDF](#)

5. New Business
- 5.I. Façade Improvement Loan

Documents:

[FACADE IMPROVMENT LOAN.PDF](#)

6. Other Business
7. Adjournment



ECONOMIC DEVELOPMENT AUTHORITY  
Meeting Minutes  
Monday, July 26, 2021, 5:15 P.M.

A regular meeting of the Economic Development Authority (EDA) was held on Monday, July 26, 2021, at 5:15 p.m. with the following EDA Members present; Dan Mahoney, Marvin Sullivan, Irene Manke, and Melissa Meger. Members Absent: Jesse Wenisch, Dave Swanberg and Jackie Fahey.

**Item 2. Approval of Agenda**

**Motion** by Member Manke, seconded by Member Sullivan, to approve the agenda as written. Members Voting in favor: Mahoney, Sullivan, Manke, and Meger. Members Voting no: None. Motion carried.

**Item 3. Approval of Minutes – June 28, 2021**

**Motion** by Member Sullivan, seconded by Member Manke, approving the minutes of the June 28, 2021. Members Voting in favor: Mahoney, Sullivan, Manke, and Meger. Members Voting no: None. Motion carried.

**Item 4.I. Disbursement Approvals Through July 26, 2021**

**Motion** by Member Manke, seconded by Member Meger, approving the bills of July 26, 2021. Members Voting in favor: Mahoney, Sullivan, Manke, and Meger. Members Voting no: None. Motion carried.

**Item 5.I. Revolving Loan Fund (RLF) Update**

Staff provided an update on the loans, amortization schedules, and repayments related to the revolving loan fund.

**Item 6. Other Business**

None.

**Item 7. Adjournment**

**Motion** by Member Sullivan, seconded by Member Mahoney to adjourn the meeting. Members Voting in favor: Mahoney, Sullivan, Manke, and Meger. Members Voting no: None. Motion carried.

Respectfully submitted,  
Jasper Kruggel, EDA Acting Executive Director



City of Le Sueur, MN

# EDA Approval Report for August 23, 2021

By Fund

Post Dates 7/27/2021 - 8/23/2021

Account Number	Vendor Name	Description (Item)	Payable Number	Account Number	Amount
<b>Fund: 380 - EDA GENERAL FUND</b>					
<b>Department: 46500 - ECONOMIC DEVELOPMENT ASSIST</b>					
380-46500-101	CITY OF LE SUEUR	DIMAGGIO JULY 2021 COMPEN...	DIMAGGIO.JULY2021	380-46500-101	3,407.72
380-46500-121	CITY OF LE SUEUR	DIMAGGIO JULY 2021 COMPEN...	DIMAGGIO.JULY2021	380-46500-121	249.76
380-46500-122	CITY OF LE SUEUR	DIMAGGIO JULY 2021 COMPEN...	DIMAGGIO.JULY2021	380-46500-122	242.54
380-46500-125	CITY OF LE SUEUR	DIMAGGIO JULY 2021 COMPEN...	DIMAGGIO.JULY2021	380-46500-125	45.87
380-46500-131	CITY OF LE SUEUR	DIMAGGIO JULY 2021 COMPEN...	DIMAGGIO.JULY2021	380-46500-131	464.20
380-46500-133	CITY OF LE SUEUR	DIMAGGIO JULY 2021 COMPEN...	DIMAGGIO.JULY2021	380-46500-133	9.18
380-46500-458	HAEMIG FAMILY DENTISTRY	ASDF	HAEMIG.PAY2	380-46500-458	9,373.87
380-46500-458	LE SUEUR EYECARE CENTER	LE SUEUR EYECARE CENTER - RL...	LSEYE.PAY.3	380-46500-458	80,573.00
380-46500-458	SUPERIOR TRANSPORTATION S...	SUPERIOR TRANSPORTATION - ...	RLF.PAY.1	380-46500-458	25,000.00
380-46500-458	ANDERSON ORTHODONTICS	ANDERSON ORTHO - RLF PAY R...	RLF.PAY.4	380-46500-458	36,817.00
<b>Department 46500 - ECONOMIC DEVELOPMENT ASSIST Total:</b>					<b>156,183.14</b>
<b>Fund 380 - EDA GENERAL FUND Total:</b>					<b>156,183.14</b>
<b>Grand Total:</b>					<b>156,183.14</b>

## Report Summary

### Fund Summary

Fund	Payment Amount
380 - EDA GENERAL FUND	156,183.14
<b>Grand Total:</b>	<b>156,183.14</b>

### Account Summary

Account Number	Account Name	Payment Amount
380-46500-101	FULL-TIME EMPLOYEES-R...	3,407.72
380-46500-121	PERA CONTRIBUTIONS	249.76
380-46500-122	FICA CONTRIBUTIONS	242.54
380-46500-125	MEDICARE CONTRIBUTIO...	45.87
380-46500-131	HEALTH INSURANCE	464.20
380-46500-133	LIFE INSURANCE	9.18
380-46500-458	LOAN DISBURSEMENT	151,763.87
	<b>Grand Total:</b>	<b>156,183.14</b>

### Project Account Summary

Project Account Key	Payment Amount
**None**	156,183.14
<b>Grand Total:</b>	<b>156,183.14</b>



ECONOMIC DEVELOPMENT AUTHORITY  
REQUEST FOR ACTION

TO: Le Sueur Economic Development Authority  
FROM: Jasper Kruggel, Acting Executive Director  
SUBJECT: Façade Improvement Loan Consideration – Anderson & Skubitz, PLLC  
DATE: For the EDA Meeting of Monday, August 23<sup>rd</sup>, 2021

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**PURPOSE**

Evaluate a Façade Improvement Loan application from Anderson & Skubitz, PLLC.

**SUMMARY**

Staff has received an application for a Façade Improvement Loan from Anderson & Skubitz, PLLC. The application indicates that a new sign would be placed at the front of their building. Two quotes have been secured and the applicant has requested to proceed with the K&R Graphics quote of \$9,060.61. The request from the EDA is for 50% of that cost, or \$4,530.

The application has been included in this agenda item.

**ACTION REQUESTED**

Staff is recommending approval of the Façade Improvement Loan application totaling \$4,530. The loan agreement consists of a five-year term with 20% of the loan forgiven each year.