

**EDA Regular Meeting Agenda  
Monday, February 28, 2022, 5:15 P.M.  
City Council Chambers**

**Chair:**  
Jesse Wenisch

**EDA Members:**  
Irene Manke  
Marvin Sullivan  
Dave Swanberg  
Nic Williams



**Address:**  
203 South Second Street  
Le Sueur, MN 56058

**Phone:**  
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1. Call To Order
2. Approval Of Agenda
3. Approval Of Minutes
- 3.I. Meeting Minutes - October 25, 2021

Documents:

[21.10.25 EDA MINUTES.PDF](#)

4. Disbursement Approval
- 4.I. Disbursement Approvals Through February 28, 2022

Documents:

[EXPENSE APPROVAL REPORT 12.27.2021.PDF](#)  
[EXPENSE APPROVAL REPORT 2.28.2022.PDF](#)

5. New Business
- 5.I. 2022 EDA Election Of Officers

Documents:

[ELECTION OF OFFICERS - EDA.PDF](#)

6. Adjournment



ECONOMIC DEVELOPMENT AUTHORITY  
Meeting Minutes  
Monday, October 25, 2021, 5:15 P.M.

A regular meeting of the Economic Development Authority (EDA) was held on Monday, October 25, 2021, at 5:15 p.m. with the following EDA Members present; Jesse Wenisch, Melissa Meger, Marvin Sullivan, Dave Swanberg, and Irene Manke. Members Absent: Jackie Fahey.

**Item 2. Approval of Agenda**

**Motion** by Member Sullivan, seconded by Member Swanberg, to approve the agenda as written. Members Voting in favor: Wenisch, Meger, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

**Item 3. Approval of Minutes – September 27, 2021**

**Motion** by Member Manke, seconded by Member Sullivan, approving the minutes of the September 27, 2021. Members Voting in favor: Wenisch, Meger, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

**Item 4.I. Disbursement Approvals Through October 25, 2021**

**Motion** by Member Sullivan, seconded by Member Meger, approving the bills of October 25, 2021. Members Voting in favor: Wenisch, Meger, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

**Item 5.I. Maven Coffee House RLF Application**

Representatives from Maven Coffee House applied for a revolving loan fund loan in the amount of \$50,000. EDA officials reviewed the application and discussed support for the project.

**Motion** by Member Sullivan, seconded by Member Swanberg, approving the revolving loan fund request from Maven Coffee House, LLC, for a total of \$50,000 with a five-year term at 3% interest. Members Voting in favor: Wenisch, Meger, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

**Item 6. Adjournment**

**Motion** by Member Swanberg, seconded by Member Meger to adjourn the meeting. Members Voting in favor: Wenisch, Meger, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

Respectfully submitted,

A handwritten signature in red ink, appearing to read "J Kruggel".

Jasper Kruggel, EDA Acting Executive Director



# EDA Approval Report for December 27, 2021

By Fund

Post Dates 11/23/2021 - 12/27/2021

| Account Number   | Vendor Name                  | Description (Item)                                | Payable Number | Account Number | Amount            |
|--|------------------------------|---|----------------|----------------|-------------------|
| <b>Fund: 380 - EDA GENERAL FUND</b>                          |                              |   |                |                |                   |
| <b>Department: 46500 - ECONOMIC DEVELOPMENT ASSIST</b>       |                              |   |                |                |                   |
| 380-46500-458  | MAVEN                        | MAVEN PAYMENT APPLICATION.. EDA.APP.1             |                | 380-46500-458  | 4,399.00          |
| 380-46500-458  | LE SUEUR EYECARE CENTER      | LE SUEUR EYECARE CENTER - RL... LSEYE.RLF.PAYAPP4 |                | 380-46500-458  | 126,647.55        |
| 380-46500-458  | ANDERSON & SKUBITZ, PLLC     | FACADE PROGRAM PAY APP # 1 ..RLF.PAYAPP.1         |                | 380-46500-458  | 5,000.00          |
| <b>Department 46500 - ECONOMIC DEVELOPMENT ASSIST Total:</b> |                              |   |                |                | <b>136,046.55</b> |
| <b>Fund 380 - EDA GENERAL FUND Total:</b>                    |                              |   |                |                | <b>136,046.55</b> |
| <br>   |                              |   |                |                |                   |
| <b>Fund: 398 - TIF DISTRICT #18</b>                          |                              |   |                |                |                   |
| <b>Department: 47000 - DEBT SERVICE</b>                      |                              |   |                |                |                   |
| 398-47000-430  | BIMEDA                       | 2ND HALF 2021 TIF - BIMEDA                        | INV0011442     | 398-47000-430  | 1,679.01          |
| 398-47000-733  | CITY OF LE SUEUR             | 1ST HALF 2021 TIF ADMIN - BI...                   | INV0011440     | 398-47000-733  | 88.37             |
| 398-47000-733  | CITY OF LE SUEUR             | 2ND HALF 2021 TIF ADMIN - BI...                   | INV0011441     | 398-47000-733  | 88.37             |
| <b>Department 47000 - DEBT SERVICE Total:</b>                |                              |   |                |                | <b>1,855.75</b>   |
| <b>Fund 398 - TIF DISTRICT #18 Total:</b>                    |                              |   |                |                | <b>1,855.75</b>   |
| <br>   |                              |   |                |                |                   |
| <b>Fund: 399 - TIF DISTRICT #19</b>                          |                              |   |                |                |                   |
| <b>Department: 47000 - DEBT SERVICE</b>                      |                              |   |                |                |                   |
| 399-47000-430  | OAK TERRACE SENIOR HOUSING.. | 2ND HALF 2021 TIF - OAK TERR...                   | INV0011443     | 399-47000-430  | 28,457.16         |
| 399-47000-733  | CITY OF LE SUEUR             | 1ST HALF 2021 TIF ADMIN - OAK..                   | INV0011438     | 399-47000-733  | 1,497.75          |
| 399-47000-733  | CITY OF LE SUEUR             | 2ND HALF 2021 TIF ADMIN - OA...                   | INV0011439     | 399-47000-733  | 1,497.75          |
| <b>Department 47000 - DEBT SERVICE Total:</b>                |                              |   |                |                | <b>31,452.66</b>  |
| <b>Fund 399 - TIF DISTRICT #19 Total:</b>                    |                              |   |                |                | <b>31,452.66</b>  |
| <b>Grand Total:</b>  |                              |   |                |                | <b>169,354.96</b> |

## Report Summary

### Fund Summary

| Fund                   | Payment Amount    |
|------------------------|-------------------|
| 380 - EDA GENERAL FUND | 136,046.55        |
| 398 - TIF DISTRICT #18 | 1,855.75          |
| 399 - TIF DISTRICT #19 | 31,452.66         |
| <b>Grand Total:</b>    | <b>169,354.96</b> |

### Account Summary

| Account Number      | Account Name             | Payment Amount    |
|---------------------|--------------------------|-------------------|
| 380-46500-458       | LOAN DISBURSEMENT        | 136,046.55        |
| 398-47000-430       | PAY-AS-YOU-GO REIMBU...  | 1,679.01          |
| 398-47000-733       | TRANSFER TO GENERAL F... | 176.74            |
| 399-47000-430       | PAY-AS-YOU-GO REIMBU...  | 28,457.16         |
| 399-47000-733       | TRANSFER TO GENERAL F... | 2,995.50          |
| <b>Grand Total:</b> |                          | <b>169,354.96</b> |

### Project Account Summary

| Project Account Key | Payment Amount    |
|---------------------|-------------------|
| **None**            | 169,354.96        |
| <b>Grand Total:</b> | <b>169,354.96</b> |



City of Le Sueur, MN

# EDA Approval Report for February 28, 2022

By Fund

Post Dates 1/25/2022 - 2/28/2022

| Account Number   | Vendor Name | Description (Item)            | Payable Number   | Account Number | Amount           |
|--|-------------|-------------------------------|------------------|----------------|------------------|
| <b>Fund: 380 - EDA GENERAL FUND</b>                          |             |                               |                  |                |                  |
| <b>Department: 46500 - ECONOMIC DEVELOPMENT ASSIST</b>       |             |                               |                  |                |                  |
| 380-46500-458  | LUKE'S LLC  | EDA FACADE LOAN - PAY APP # 1 | EDA.FACADE.LUKES | 380-46500-458  | 10,000.00        |
| 380-46500-458  | MAVEN       | REVOLVING LOAN FUND - PAY ... | MAVEN.RLF.2      | 380-46500-458  | 8,865.00         |
| 380-46500-458  | MAVEN       | REVOLVING LOAN FUND - PAY ... | MAVEN.RLF.3      | 380-46500-458  | 4,696.00         |
| 380-46500-458  | MAVEN       | REVOLVING LOAN FUND - PAY ... | MAVEN.RLF.4      | 380-46500-458  | 8,407.00         |
| 380-46500-458  | MAVEN       | REVOLVING LOAN FUND - PAY ... | MAVEN.RLF.5      | 380-46500-458  | 15,816.00        |
| <b>Department 46500 - ECONOMIC DEVELOPMENT ASSIST Total:</b> |             |                               |                  |                | <b>47,784.00</b> |
| <b>Fund 380 - EDA GENERAL FUND Total:</b>                    |             |                               |                  |                | <b>47,784.00</b> |
| <b>Grand Total:</b>  |             |                               |                  |                | <b>47,784.00</b> |

## Report Summary

### Fund Summary

| Fund                   | Payment Amount   |
|------------------------|------------------|
| 380 - EDA GENERAL FUND | 47,784.00        |
| <b>Grand Total:</b>    | <b>47,784.00</b> |

### Account Summary

| Account Number | Account Name        | Payment Amount   |
|----------------|---------------------|------------------|
| 380-46500-458  | LOAN DISBURSEMENT   | 47,784.00        |
|                | <b>Grand Total:</b> | <b>47,784.00</b> |

### Project Account Summary

| Project Account Key | Payment Amount   |
|---------------------|------------------|
| **None**            | 47,784.00        |
| <b>Grand Total:</b> | <b>47,784.00</b> |



## ECONOMIC DEVELOPMENT AUTHORITY

TO: Economic Development Authority  
FROM: Jasper Kruggel  
SUBJECT: Election of Economic Development Authority Officers  
DATE: Monday, January 24, 2022

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### **PURPOSE/ACTION REQUESTED**

Election of the 2022 Economic Development Authority officers.

### **SUMMARY**

Elections of the following officers for 2022:

1. Chair
2. Vice-Chair

City Staff serves as the Secretary and Executive Director.

### **RECOMMENDATION/OPTIONS**

Staff recommends electing officers for the 2022 Economic Development Authority.