

**EDA Regular Meeting Agenda
Monday, January 24, 2022, 5:15 P.M.
City Council Chambers**

Chair:
Jesse Wenisch

EDA Members:
Irene Manke
Marvin Sullivan
Dave Swanberg
Nic Williams



Address:
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1. Call To Order
2. Approval Of Agenda
3. Approval Of Minutes
- 3.I. Meeting Minutes - October 25, 2021

Documents:

[21.10.25 EDA MINUTES.PDF](#)

4. Disbursement Approval
- 4.I. Disbursement Approvals Through January 24, 2022

Documents:

[EXPENSE APPROVAL REPORT 12.27.2021.PDF](#)

5. New Business
- 5.I. 2022 EDA Election Of Officers

Documents:

[ELECTION OF OFFICERS - EDA.PDF](#)

6. Adjournment



ECONOMIC DEVELOPMENT AUTHORITY
Meeting Minutes
Monday, October 25, 2021, 5:15 P.M.

A regular meeting of the Economic Development Authority (EDA) was held on Monday, October 25, 2021, at 5:15 p.m. with the following EDA Members present; Jesse Wenisch, Melissa Meger, Marvin Sullivan, Dave Swanberg, and Irene Manke. Members Absent: Jackie Fahey.

Item 2. Approval of Agenda

Motion by Member Sullivan, seconded by Member Swanberg, to approve the agenda as written. Members Voting in favor: Wenisch, Meger, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

Item 3. Approval of Minutes – September 27, 2021

Motion by Member Manke, seconded by Member Sullivan, approving the minutes of the September 27, 2021. Members Voting in favor: Wenisch, Meger, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

Item 4.I. Disbursement Approvals Through October 25, 2021

Motion by Member Sullivan, seconded by Member Meger, approving the bills of October 25, 2021. Members Voting in favor: Wenisch, Meger, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

Item 5.I. Maven Coffee House RLF Application

Representatives from Maven Coffee House applied for a revolving loan fund loan in the amount of \$50,000. EDA officials reviewed the application and discussed support for the project.

Motion by Member Sullivan, seconded by Member Swanberg, approving the revolving loan fund request from Maven Coffee House, LLC, for a total of \$50,000 with a five-year term at 3% interest. Members Voting in favor: Wenisch, Meger, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

Item 6. Adjournment

Motion by Member Swanberg, seconded by Member Meger to adjourn the meeting. Members Voting in favor: Wenisch, Meger, Sullivan, Swanberg, and Manke. Members Voting no: None. Motion carried.

Respectfully submitted,

A handwritten signature in red ink, appearing to read "J Kruggel", is written over a faint red circular stamp.

Jasper Kruggel, EDA Acting Executive Director



EDA Approval Report for December 27, 2021

By Fund

Post Dates 11/23/2021 - 12/27/2021

Account Number	Vendor Name	Description (Item)	Payable Number	Account Number	Amount
Fund: 380 - EDA GENERAL FUND					
Department: 46500 - ECONOMIC DEVELOPMENT ASSIST					
380-46500-458	MAVEN	MAVEN PAYMENT APPLICATION.. EDA.APP.1		380-46500-458	4,399.00
380-46500-458	LE SUEUR EYECARE CENTER	LE SUEUR EYECARE CENTER - RL... LSEYE.RLF.PAYAPP4		380-46500-458	126,647.55
380-46500-458	ANDERSON & SKUBITZ, PLLC	FACADE PROGRAM PAY APP # 1 ..RLF.PAYAPP.1		380-46500-458	5,000.00
Department 46500 - ECONOMIC DEVELOPMENT ASSIST Total:					136,046.55
Fund 380 - EDA GENERAL FUND Total:					136,046.55
Fund: 398 - TIF DISTRICT #18					
Department: 47000 - DEBT SERVICE					
398-47000-430	BIMEDA	2ND HALF 2021 TIF - BIMEDA	INV0011442	398-47000-430	1,679.01
398-47000-733	CITY OF LE SUEUR	1ST HALF 2021 TIF ADMIN - BI...	INV0011440	398-47000-733	88.37
398-47000-733	CITY OF LE SUEUR	2ND HALF 2021 TIF ADMIN - BI...	INV0011441	398-47000-733	88.37
Department 47000 - DEBT SERVICE Total:					1,855.75
Fund 398 - TIF DISTRICT #18 Total:					1,855.75
Fund: 399 - TIF DISTRICT #19					
Department: 47000 - DEBT SERVICE					
399-47000-430	OAK TERRACE SENIOR HOUSING..	2ND HALF 2021 TIF - OAK TERR...	INV0011443	399-47000-430	28,457.16
399-47000-733	CITY OF LE SUEUR	1ST HALF 2021 TIF ADMIN - OAK..	INV0011438	399-47000-733	1,497.75
399-47000-733	CITY OF LE SUEUR	2ND HALF 2021 TIF ADMIN - OA...	INV0011439	399-47000-733	1,497.75
Department 47000 - DEBT SERVICE Total:					31,452.66
Fund 399 - TIF DISTRICT #19 Total:					31,452.66
Grand Total:					169,354.96

Report Summary

Fund Summary

Fund	Payment Amount
380 - EDA GENERAL FUND	136,046.55
398 - TIF DISTRICT #18	1,855.75
399 - TIF DISTRICT #19	31,452.66
Grand Total:	169,354.96

Account Summary

Account Number	Account Name	Payment Amount
380-46500-458	LOAN DISBURSEMENT	136,046.55
398-47000-430	PAY-AS-YOU-GO REIMBU...	1,679.01
398-47000-733	TRANSFER TO GENERAL F...	176.74
399-47000-430	PAY-AS-YOU-GO REIMBU...	28,457.16
399-47000-733	TRANSFER TO GENERAL F...	2,995.50
Grand Total:		169,354.96

Project Account Summary

Project Account Key	Payment Amount
None	169,354.96
Grand Total:	169,354.96



ECONOMIC DEVELOPMENT AUTHORITY

TO: Economic Development Authority
FROM: Jasper Kruggel
SUBJECT: Election of Economic Development Authority Officers
DATE: Monday, January 24, 2022

PURPOSE/ACTION REQUESTED

Election of the 2022 Economic Development Authority officers.

SUMMARY

Elections of the following officers for 2022:

1. Chair
2. Vice-Chair

City Staff serves as the Secretary and Executive Director.

RECOMMENDATION/OPTIONS

Staff recommends electing officers for the 2022 Economic Development Authority.