

A Regular Meeting of the Le Sueur Economic Development Authority was held on Monday, March 25, 2019 at 5:15pm in the City Council Chambers of the Le Sueur City Hall, 203 South Second Street, Le Sueur, Minnesota. Members present: Ruth Vortherms, Brian Pfarr, Jesse Wenisch, Marvin Sullivan, Shawn Kirby, Melissa Meger and Dan Mahoney. Members absent: None.

Motion by Member Sullivan, seconded by Member Pfarr to approve the agenda as written. Voting in favor: Member Vortherms, Pfarr, Wenisch, Sullivan, Kirby, Meger and Mahoney. Voting no: none. Motion carried.

Motion by Member Sullivan, seconded by Member Pfarr, approving the minutes of the February 25, 2019 meeting. Voting in favor: Member Vortherms, Pfarr, Wenisch, Sullivan, Kirby, Meger and Mahoney. Voting no: none. Motion carried.

Motion by Member Meger, seconded by Member Sullivan, approving the list of bills for March 25, 2019. Voting in favor: Member Vortherms, Pfarr, Wenisch, Sullivan, Kirby, Meger and Mahoney. Voting no: none. Motion carried.

Item 5.1, REV: Resources for Entrepreneurs: Don Macke, Co-Founder of the Center for Rural Entrepreneurship and its Director of Entrepreneurial Communities Solution Area, joined the EDA via Skype and discussed the 2018 Profile and Strategic Consideration documents that were created for Le Sueur and Sibley Counties.

Item 5.2, Acquisition of the King Property: The EDA discussed partnering with INH Development on the acquisition of the King property, PIDs 21.136.7500 and 21.580.0010. A **motion** was made by Member Sullivan, seconded by Member Pfarr, to direct staff to have a purchase agreement drafted for the acquisition of 19 acres from INH Properties for the purchase price of \$476,041.01 plus closing costs. Voting in favor: Member Vortherms, Pfarr, Wenisch, Sullivan, Kirby, Meger and Mahoney. Voting no: none. Motion carried.

Item 5.3, Survey of EDA Owned Land at 169: A **motion** by Member Sullivan, seconded by Member Pfarr, authorizing Bolten and Menk to conduct a boundary survey of the EDA owned land at 169 which is currently under contract with Cambria Real Estate Holdings, LLC. Voting in favor: Member Vortherms, Pfarr, Wenisch, Sullivan, Kirby, Meger and Mahoney. Voting no: none. Motion carried.

A **Motion** by Member Pfarr, seconded by Member Sullivan, to adjourn until April 22, 2019. Voting in favor: Member Vortherms, Pfarr, Wenisch, Sullivan, Kirby, Meger and Mahoney. Voting no: none. Motion carried.

Respectfully submitted,
Samantha DiMaggio, Community Development Director