



**ECONOMIC DEVELOPMENT AUTHORITY AGENDA**  
**Monday, November 28, 2016 5:15 PM**  
**City Hall 203 South 2nd Street**

1. Call to Order
  2. Approval of Agenda
  3. Approval of Minutes
    - 3.1. October 24, 2016 and November 14, 2016
  4. Bills and communications
    - 4.1. List of Bills November 28, 2016
  5. Report of Executive Director
    - 5.1. Continue discussion of economic development program for city of Le Sueur
  6. Other Reports – none
  7. Unfinished Business – none
  8. New Business – none
  9. Miscellaneous
  10. Adjournment
- Next Regular Meeting – Monday, December 26, 2016

A Special Meeting of the Le Sueur Economic Development Authority was held on Monday, October 24, 2016 at 5:15pm in the City Council Chambers. Commissioners present: Johnson, Vortherms and Mayor Broeder. Commissioners absent: Kress and Oberle. EDA Executive Director Ed Tschida and City Administrator Jenelle Teppen were also present.

**Motion** by Commissioner Johnson, seconded by Mayor Broeder approving the agenda as written. Voting in favor: Commissioners Johnson, Vortherms and Mayor Broeder. Voting no: None. Motion carried.

**Motion** by Mayor Broeder, seconded by Commissioner Johnson approving the minutes of the September 27, 2016 meeting. Voting in favor: Commissioners Johnson, Vortherms and Mayor Broeder. Voting no: None. Motion carried.

**Motion** by Commissioner Johnson, seconded by Mayor Broeder approving disbursements for the period ending October 24, 2016 in the amount of \$153,334.94. Voting in favor: Commissioners Johnson, Vortherms and Mayor Broeder. Voting no: None. Motion carried.

Reviewed the ongoing status of development activities.

Reviewed EDA and LSDI discussion of economic development for the City of Le Sueur.

The next scheduled EDA meeting will be a Regular Meeting on Monday, November 28, 2016 at 5:15pm. The December meeting will be a Regular Meeting on Monday, December 19, 2016 at 5:15pm.

**Motion** by Mayor Broeder seconded by Commissioner Johnson to adjourn. Voting in favor: Commissioners Johnson, Vortherms and Mayor Broeder. Voting no: None. Motion carried.

---

Stacy Lawrence, City Clerk

A Special Meeting of the Le Sueur Economic Development Authority was held on Monday, November 14, 2016 at 5:15pm in the City Council Chambers. Commissioners present: Kress, Oberle, Vortherms and Mayor Broeder. Commissioners absent: Johnson. City Administrator Jenelle Teppen and City Attorney Todd Coryell were also present.

**Motion** by Commissioner Kress, seconded by Mayor Broeder approving the agenda as written. Voting in favor: Commissioners Kress, Oberle, Vortherms and Mayor Broeder. Voting no: None. Motion carried.

**Motion** by Commissioner Oberle, seconded by Mayor Broeder authorizing the Execution and Delivery of a sublease. Voting in favor: Commissioners Kress, Oberle, Vortherms and Mayor Broeder. Voting no: None. Motion carried.

**Motion** by Mayor Broeder seconded by Commissioner Kress to adjourn. Voting in favor: Commissioners Kress, Oberle, Vortherms and Mayor Broeder. Voting no: None. Motion carried.

---

Stacy Lawrence, City Clerk



Account Number	Vendor Name	Description (Item)	Payable Number	Account Number	Amount
<b>Fund: 380 - EDA GENERAL FUND</b>					
<b>Department: 46500 - ECONOMIC DEVELOPMENT ASSIST</b>					
380-46500-100	ADVANCE RESOURCES FOR DEV...	NOVEMBER 2016 SERVICE	INV0004310	380-46500-100	1,000.00
380-46500-437	ABDO EICK & MEYERS, LLP	PREPARATION OF THE OFFICE O...	371853	380-46500-437	235.00
<b>Department 46500 - ECONOMIC DEVELOPMENT ASSIST Total:</b>					<b>1,235.00</b>
<b>Fund 380 - EDA GENERAL FUND Total:</b>					<b>1,235.00</b>
<b>Fund: 393 - TIF DISTRICT #13</b>					
<b>Department: 47000 - DEBT SERVICE</b>					
393-47000-430	GREENFIELD ESTATES	TAX INC PAYMENT	INV0004307	393-47000-430	18,567.64
393-47000-437	ABDO EICK & MEYERS, LLP	PREPARATION OF THE OFFICE O...	371853	393-47000-437	235.00
393-47000-733	CITY OF LESUEUR	ADMIN FEES PER TIF AGREEME...	INV0004303	393-47000-733	977.25
<b>Department 47000 - DEBT SERVICE Total:</b>					<b>19,779.89</b>
<b>Fund 393 - TIF DISTRICT #13 Total:</b>					<b>19,779.89</b>
<b>Fund: 394 - TIF DISTRICT #14</b>					
<b>Department: 47000 - DEBT SERVICE</b>					
394-47000-430	LE SUEUR MEADOWS	TAX INC PAYMENT	INV0004308	394-47000-430	10,930.50
394-47000-437	ABDO EICK & MEYERS, LLP	PREPARATION OF THE OFFICE O...	371853	394-47000-437	235.00
394-47000-733	CITY OF LESUEUR	ADMIN FEES PER TIF AGREEME...	INV0004304	394-47000-733	575.28
<b>Department 47000 - DEBT SERVICE Total:</b>					<b>11,740.78</b>
<b>Fund 394 - TIF DISTRICT #14 Total:</b>					<b>11,740.78</b>
<b>Fund: 396 - TIF DISTRICT #16</b>					
<b>Department: 46500 - ECONOMIC DEVELOPMENT ASSIST</b>					
396-46500-437	ABDO EICK & MEYERS, LLP	PREPARATION OF THE OFFICE O...	371853	396-46500-437	235.00
<b>Department 46500 - ECONOMIC DEVELOPMENT ASSIST Total:</b>					<b>235.00</b>
<b>Department: 47000 - DEBT SERVICE</b>					
396-47000-733	CITY OF LESUEUR	ADMIN FEES PER TIF AGREEME...	INV0004305	396-47000-733	554.74
<b>Department 47000 - DEBT SERVICE Total:</b>					<b>554.74</b>
<b>Fund 396 - TIF DISTRICT #16 Total:</b>					<b>789.74</b>
<b>Fund: 398 - TIF DISTRICT #18</b>					
<b>Department: 47000 - DEBT SERVICE</b>					
398-47000-430	BIMEDA	TAX INC PAYMENT	INV0004309	398-47000-430	1,681.22
398-47000-437	ABDO EICK & MEYERS, LLP	PREPARATION OF THE OFFICE O...	371853	398-47000-437	235.00
398-47000-733	CITY OF LESUEUR	ADMIN FEES PER TIF AGREEME...	INV0004306	398-47000-733	88.48
<b>Department 47000 - DEBT SERVICE Total:</b>					<b>2,004.70</b>
<b>Fund 398 - TIF DISTRICT #18 Total:</b>					<b>2,004.70</b>
<b>Fund: 477 - NO HWY 169 FRONTAGE ROAD</b>					
<b>Department: 43121 - STREET DEPARTMENT</b>					
477-43121-437	FOSTER APPRAISALS INC	APPRAISAL INVOICE	INV0004302	477-43121-437	3,700.00
<b>Department 43121 - STREET DEPARTMENT Total:</b>					<b>3,700.00</b>
<b>Fund 477 - NO HWY 169 FRONTAGE ROAD Total:</b>					<b>3,700.00</b>
<b>Grand Total:</b>					<b>39,250.11</b>

# Report Summary

## Fund Summary

Fund	Payment Amount
380 - EDA GENERAL FUND	1,235.00
393 - TIF DISTRICT #13	19,779.89
394 - TIF DISTRICT #14	11,740.78
396 - TIF DISTRICT #16	789.74
398 - TIF DISTRICT #18	2,004.70
477 - NO HWY 169 FRONTAGE ROAD	3,700.00
<b>Grand Total:</b>	<b>39,250.11</b>

## Account Summary

Account Number	Account Name	Payment Amount
380-46500-100	ADMINISTRATION SALARI...	1,000.00
380-46500-437	MISCELLANEOUS EXPENSE	235.00
393-47000-430	PAY-AS-YOU-GO REIMBU...	18,567.64
393-47000-437	MISCELLANEOUS EXPENSE	235.00
393-47000-733	TRANSFER TO GENERAL F...	977.25
394-47000-430	PAY-AS-YOU-GO REIMBU...	10,930.50
394-47000-437	MISCELLANEOUS EXPENSE	235.00
394-47000-733	TRANSFER TO GENERAL F...	575.28
396-46500-437	MISCELLANEOUS EXPENSE	235.00
396-47000-733	TRANSFER TO GENERAL F...	554.74
398-47000-430	PAY-AS-YOU-GO REIMBU...	1,681.22
398-47000-437	MISCELLANEOUS EXPENSE	235.00
398-47000-733	TRANSFER TO GENERAL F...	88.48
477-43121-437	MISCELLANEOUS EXPENSE	3,700.00
<b>Grand Total:</b>		<b>39,250.11</b>

## Project Account Summary

Project Account Key	Payment Amount
**None**	39,250.11
<b>Grand Total:</b>	<b>39,250.11</b>