



ECONOMIC DEVELOPMENT AUTHORITY AGENDA
Monday, October 24, 2016 5:15 PM
City Hall 203 South 2nd Street

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
 - 3.1. September 27, 2016
4. Bills and communications
 - 4.1. List of Bills October 24, 2016
5. Report of Executive Director
 - 5.1. Review ongoing status of development activities
 - 5.2. Review EDA and LSDI discussion of economic development program for City of Le Sueur
6. Other Reports – none
7. Unfinished Business – none
8. New Business – none
9. Miscellaneous
10. Adjournment

Next Regular Meeting – Monday, November 28, 2016

A Special Meeting of the Le Sueur Economic Development Authority was held on Tuesday, September 27, 2016 at 6:00pm in the City Council Chambers. Commissioners present: Johnson, Vortherms and Mayor Broeder. Commissioners absent: Kress and Oberle. EDA Executive Director Ed Tschida and City Administrator Jenelle Teppen were also present.

Motion by Commissioner Vortherms, seconded by Commissioner Johnson approving the agenda as written. Voting in favor: Commissioners Johnson, Vortherms and Mayor Broeder. Voting no: None. Motion carried.

Motion by Commissioner Johnson, seconded by Mayor Broeder approving the minutes of the August 22, 2016 meeting. Voting in favor: Commissioners Johnson, Vortherms and Mayor Broeder. Voting no: None. Motion carried.

Motion by Mayor Broeder, seconded by Commissioner Johnson approving disbursements for the period ending September 27, 2016 in the amount of \$3,305.46. Voting in favor: Commissioners Johnson, Vortherms and Mayor Broeder. Voting no: None. Motion carried.

Discussed the current status of economic development funding as presented by the City of Le Sueur Finance Director.

Discussed expanding membership of the EDA and potential sub-committees.

The next scheduled EDA meeting will be a Regular Meeting on Monday, October 24, 2016 at 5:15pm.

Motion by Commissioner Vortherms, seconded by Mayor Broeder to adjourn. Voting in favor: Commissioners Johnson, Vortherms and Mayor Broeder. Voting no: None. Motion carried.

Stacy Lawrence, City Clerk



Account Number	Vendor Name	Description (Item)	Payable Number	Account Number	Amount
Fund: 380 - EDA GENERAL FUND					
Department: 46500 - ECONOMIC DEVELOPMENT ASSIST					
380-46500-100	ADVANCE RESOURCES FOR DEV...	OCTOBER 2016 SERVICES	INV0004092	380-46500-100	1,000.00
380-46500-306	LE SUEUR DEVELOPMENT INC	3RD QUARTER LSDI CONTRACT ...	INV0004000	380-46500-306	9,250.00
380-46500-306	LE SUEUR DEVELOPMENT INC	4TH QUARTER LSDI CONTRACT ...	INV0004060	380-46500-306	9,250.00
380-46500-437	AEM FINANCIAL SOLUTIONS, LLC	PREPARATION OF THE OFFICE O...	371853	380-46500-437	235.00
Department 46500 - ECONOMIC DEVELOPMENT ASSIST Total:					19,735.00
Fund 380 - EDA GENERAL FUND Total:					19,735.00
Fund: 381 - KNOLLVEIW EAST SUBDIVISION					
Department: 46500 - ECONOMIC DEVELOPMENT ASSIST					
381-46500-437	LAWN & SNOW SERVICES	LAWN CARE	1309	381-46500-437	320.63
381-46500-437	LAWN & SNOW SERVICES	LAWN SERVICE	1348	381-46500-437	160.31
Department 46500 - ECONOMIC DEVELOPMENT ASSIST Total:					480.94
Fund 381 - KNOLLVEIW EAST SUBDIVISION Total:					480.94
Fund: 393 - TIF DISTRICT #13					
Department: 47000 - DEBT SERVICE					
393-47000-437	AEM FINANCIAL SOLUTIONS, LLC	STATE AUDIT	371853	393-47000-437	235.00
Department 47000 - DEBT SERVICE Total:					235.00
Fund 393 - TIF DISTRICT #13 Total:					235.00
Fund: 394 - TIF DISTRICT #14					
Department: 47000 - DEBT SERVICE					
394-47000-437	AEM FINANCIAL SOLUTIONS, LLC	STATE AUDIT	371853	394-47000-437	235.00
Department 47000 - DEBT SERVICE Total:					235.00
Fund 394 - TIF DISTRICT #14 Total:					235.00
Fund: 396 - TIF DISTRICT #16					
Department: 46500 - ECONOMIC DEVELOPMENT ASSIST					
396-46500-437	AEM FINANCIAL SOLUTIONS, LLC	STATE AUDIT	371853	396-46500-437	235.00
Department 46500 - ECONOMIC DEVELOPMENT ASSIST Total:					235.00
Fund 396 - TIF DISTRICT #16 Total:					235.00
Fund: 398 - TIF DISTRICT #18					
Department: 47000 - DEBT SERVICE					
398-47000-437	AEM FINANCIAL SOLUTIONS, LLC	STATE AUDIT	371853	398-47000-437	235.00
Department 47000 - DEBT SERVICE Total:					235.00
Fund 398 - TIF DISTRICT #18 Total:					235.00
Fund: 477 - NO HWY 169 FRONTAGE ROAD					
Department: 43121 - STREET DEPARTMENT					
477-43121-303	LE SUEUR COUNTY HIGHWAY D...	R-CUT	INV0003999	477-43121-303	132,179.00
Department 43121 - STREET DEPARTMENT Total:					132,179.00
Fund 477 - NO HWY 169 FRONTAGE ROAD Total:					132,179.00
Grand Total:					153,334.94

Report Summary

Fund Summary

Fund	Payment Amount
380 - EDA GENERAL FUND	19,735.00
381 - KNOLLVEIW EAST SUBDIVISION	480.94
393 - TIF DISTRICT #13	235.00
394 - TIF DISTRICT #14	235.00
396 - TIF DISTRICT #16	235.00
398 - TIF DISTRICT #18	235.00
477 - NO HWY 169 FRONTAGE ROAD	132,179.00
Grand Total:	153,334.94

Account Summary

Account Number	Account Name	Payment Amount
380-46500-100	ADMINISTRATION SALARI...	1,000.00
380-46500-306	CONTRACT-LESUEUR DEV...	18,500.00
380-46500-437	MISCELLANEOUS EXPENSE	235.00
381-46500-437	MISCELLANEOUS EXPENSE	480.94
393-47000-437	MISCELLANEOUS EXPENSE	235.00
394-47000-437	MISCELLANEOUS EXPENSE	235.00
396-46500-437	MISCELLANEOUS EXPENSE	235.00
398-47000-437	MISCELLANEOUS EXPENSE	235.00
477-43121-303	ENGINEERING FEES	132,179.00
Grand Total:		153,334.94

Project Account Summary

Project Account Key	Payment Amount
None	153,334.94
Grand Total:	153,334.94